



MEDIA RELEASE

Six Nations of the Grand River Economic Development Trust
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New Five Unit 3-Bedroom Townhouse Available Early 2018

SIX NATIONS, ON – July 10, 2017– The Six Nations of the Grand River Economic Development Trust (EDT) is proud to announce that 2017 Community Investment Funds have now been allocated.

On February 13, the EDT announced it had slated \$1.5 million for Community Investment in 2017. The EDT received six complete applications, from which they approved three for a total investment of \$43,050. It was announced on May 26, that remaining funds would be deferred to 2018. Since that statement, Six Nations Public Works approached the EDT, by way of written proposal on June 9, to utilize the remaining 2017 funds for a time sensitive infrastructure project to service a 95 unit housing development on Fourth Line Rd.

Subsequently, on June 28, with the full support of the Advisory Committee, the EDT approved the Community Investment request, in the amount of \$1.4 million. This investment will enable Six Nations Housing to secure \$1.42 million in funding offered by the Canadian Housing and Mortgage Corporation (CHMC) to build a five unit, 3 bedroom townhouse, estimated to be completed by early 2018. “We were in a situation where Housing had secured funds to build a 5 Unit Townhouse as the first phase of a future housing development but we didn’t have the funds to get the road and utilities to



it, this was a major issue and could have stopped any construction altogether" said Michael Montour, Director of Public Works.

The Community Investment by the EDT, will be used to service not only the 5-unit development with roads, water, sewage and hydro, but will also provide infrastructure for all 95 units planned in the development, which includes a 20 unit seniors building, as well as the future site of the Six Nations Public Library and Archival Repository. "There are over 1,000 families on our waiting list for housing, the completion of this project is a step towards addressing the housing challenges facing our community," said Karen Bomberry, Director of Six Nations Housing.

The EDT and the Advisory Committee recognized that Public Works had responded to the EDT's 2016 request for Letters of Intent for Infrastructure Development, in which the 95 unit housing project was included. "The AC supports the EDT in the opportunity to assist in addressing the critical issue of housing, and by necessity, infrastructure at Six Nations, both of which are priority issues within the Six Nations Community Plan," said Hilary Visheau, Chair of the Advisory Committee.

In regards to the 2017 call for applications process, Rachel Martin, Chair of the EDT stated, "The Trust acknowledges that it may be necessary, in some instances, to become more fluid in our process thereby allowing us to become proactively responsive to the changing landscape of external funding opportunities which present themselves at Six Nations". The EDT are looking forward to working with the approved applicants to generate a direct community impact through all four projects.



For a complete list of 2017 Community Investments by the EDT please visit:

www.sndevcorp.ca/recipients.

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About the Economic Development Trust

The Economic Development Trust (EDT) is the mechanism in which surplus profits generated by Six Nations of the Grand River Development Corporation (SNGRDC) are invested into the Six Nations Community for the collective benefit of its members. This model of distribution was a direct result of the 2011 community engagement study “We Gather Our Voices”. The EDT will continue to invest in the Six Nations Community in future years through yearly distributions made possible by SNGRDC. Economic Development Trustees include Rachel Martin (Chair), Jill Hill, Julie A. Hill, and Cathy General. For more information visit www.sndevcorp.ca/trust/.

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About Six Nations of the Grand River Development Corporation:

Six Nations of the Grand River Development Corporation (SNGRDC) manages the Six Nations' economic interests in 14 renewable energy projects and numerous economic development opportunities, on and around the Six Nations territory. SNGRDC's current green energy portfolio is capable of producing nearly 900 MW of renewable energy through its direct or indirect involvement in seven solar, six wind and one hydroelectric project(s). SNGRDC is located on the Six Nations Reserve and directly employs over 100 employees through Nation Enterprise or the administration of Economic Interests projects.

For more information please visit www.sndevcorp.ca

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