



MEDIA RELEASE
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Six Nations of the Grand River Development Corporation

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***SNGRDC Launches Pledge Program to
Fund Capital Projects on Six Nations***

For Immediate Release: April 19, 2024 – Six Nations of the Grand River Development Corporation (SNGRDC) is pleased to announce the launch of the SNGRDC Pledge Program, which will pledge up to \$50,000 towards capital projects on Six Nations.

A capital project is defined as a significant, long-term investment in assets or infrastructure that is expected to generate benefits over an extended period. Organizations that apply to the Pledge Program must be able to identify how their capital project pledge request aligns with the needs of the Six Nations community as outlined in the 2019 Community Plan.

This Pledge Program will require organizations to secure matching funding in the amount of the pledge before the pledge is advanced. The Program will open bi-annually in May and September and applications will be available on www.sndevcorp.ca. Organizations may submit pledge requests for a minimum of \$10,000 and up to a maximum of \$50,000. Once organizations provide written proof that a matching financial commitment has been secured, SNGRDC's pledge will be released.

“We recognize that there is a vast need to raise capital for important community priorities, but that raising capital is challenging,” said SNGRDC President & CEO, Matt Jamieson. “We do allocate a portion of our surplus profits to the community through the Economic Development Trust, but we have heard that this process is not suitable for everyone. It is our hope that this Pledge Program gives local organizations another avenue to seek funding for projects that advance the core pillars of the Six Nations community.”

Pledge applications will be released online on May 1, 2024. The application deadline for this round is June 12, 2024. For more information and to apply, please visit www.sndevcorp.ca/pledge.

About Six Nations of the Grand River Development Corporation:

Six Nations of the Grand River Development Corporation (SNGRDC) manages the Six Nations' economic interests in 20 renewable energy projects and numerous economic development opportunities, in and around the Six Nations territory. SNGRDC's current green energy portfolio is capable of producing over 1300 MW of renewable energy through its direct or indirect involvement in seven solar, 13 wind project(s). SNGRDC is located on the Six Nations Reserve and employs an average of 100 employees through Nation Enterprise or the administration of Economic Interests projects. For more information, please visit www.sndevcorp.ca

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