



## Six Nations of the Grand River Development Corporation Pledge Program

Six Nations of the Grand River Development Corporation (SNGRDC) recognizes that there is a vast need to raise capital for important community priorities. Currently, SNGRDC allocates a portion of its surplus profits to the Economic Development Trust (EDT) each year, and these proceeds are then utilized to fund projects using an application-based system.

SNGRDC has heard from our community that raising capital is challenging.

As such, SNGRDC is excited to launch the SNGRDC Pledge Program! Each year, in addition to the funds transferred to the EDT, SNGRDC will pledge **up to \$50,000** towards capital projects. **This Pledge Program will require organizations to secure matching funding in the amount of the pledge before the pledge is advanced.**

### Definitions:

**Capital Project:** A capital project refers to a significant, long-term investment in assets or infrastructure that is expected to generate benefits over an extended period. These projects typically involve substantial financial resources and are crucial for the growth, expansion, or improvement of an organization. Capital projects often include the acquisition, construction, renovation, or enhancement of physical assets such as buildings, machinery, technology systems, or other long-term capital assets.

Capital projects are distinguished by their size, duration, and the anticipation of generating returns or providing essential services over an extended period. The funding for capital projects is usually allocated from a company's capital budget rather than its operating budget, reflecting the strategic and long-term nature of these investments.

### How to apply:

1. The program will open bi-annually in May and September and will be available on our website ([www.sndevcorp.ca](http://www.sndevcorp.ca)).
2. If all funds are committed in the first intake, the second intake will not be offered.

### Criteria:

1. Pledge requests can be for a minimum of \$10,000 up to a maximum of \$50,000.
2. Organizations must showcase a plan to match the pledge (capital campaign, fundraising plans, etc.).
3. SNGRDC's pledge will be released after the applicant provides written proof showcasing a matching financial commitment.
4. If funds cannot be matched within eighteen months, the pledge will be no longer be valid. Unutilized pledge funding will not be carried forward into future years.

5. Organizations must be able to identify how their pledge request aligns with the community needs as outlined in the Community Plan.
6. Organizations must submit information that outlines the financial needs of the requested pledge amount.

**Eligibility:**

1. All Six Nations community organizations are eligible to apply, subject to exclusions below:
  - a. Excluded entities: Six Nations of the Grand River Elected Council including its departments, and
  - b. Privately-owned businesses.

**Pledge Selection:**

1. Pledge requests will be reviewed by the SNGRDC Board of Directors (BOD).
2. The BOD reserves the right not to select recipient(s) in its sole discretion.
3. The BOD reserves the right to disqualify any entrant or entry at its sole discretion.
4. Accepting the pledges constitutes permission for SNGRDC to make public and otherwise use the recipient's name for publicity purposes. Further information may be requested.

**Acceptance:**

Submission to this program constitutes the applicant's full and unconditional agreement to and acceptance of these conditions. By submitting to this program, the applicant is representing and warranting that they have read and understood, and agrees to be bound by, these conditions.