



MEDIA RELEASE
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FOR IMMEDIATE RELEASE

Six Nations of the Grand River Development Corporation

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www.sndevcorp.ca

***SNGRDC and Boralex Inc. to Conduct
Community Investment Review on the
Oxford Project***

For Immediate Release: September 16, 2024 – Following the May 2024 announcement of three Six Nations of the Grand River Development Corporation (SNGRDC) battery storage projects being awarded Independent Electricity Systems Operator (IESO) contracts, SNGRDC and its partner, Boralex Inc, will be conducting a Community Investment Review for the Oxford Battery Energy Storage Project (Oxford Project).

The Oxford Project will be located in the Township of South-West Oxford. With a total of 125 megawatts (MW), this energy storage facility is designed to efficiently store and seamlessly inject energy into the grid as required.

This project is expected to result in numerous benefits to the Six Nations community over its 20-year lifespan, including a \$1 million annual yield, investments in post-secondary education, and more. The Oxford Project will result in a reduction of 1.5 million tonnes of carbon emissions, which is equivalent cutting emissions from 350,000 vehicles driven for a year. The project's 125MW capacity will assist in providing electricity for approximately 19,000 homes each year.

"The Oxford Project represents another successful venture between SNGRDC and Boralex Inc., and I am pleased to be collaborating with them again on a valuable addition to our clean energy portfolio," said Matt Jamieson, President and CEO of SNGRDC. "This technology will help reduce energy waste in Ontario and make the energy grid more efficient. SNGRDC remains committed to preserving a clean environment for the coming generations, and these projects will help us get closer to that goal."

The Six Nations community is invited to attend information sessions to learn more and

to ask questions. SNGRDC has acquired A.L.L Professional Services to moderate and support the Investment Review Sessions. These sessions will take place on the following dates in the SNGRDC boardroom (2498 Chiefswood Road, Ohsweken):

- Saturday, October 5, 2024, from 10:00am – 12:00pm
- Thursday, October 10, 2024, from 5:00pm – 7:00pm

Community members are also invited to provide feedback on the projects during the project commentary period, which ends on October 25, 2024. Feedback can be submitted in-person to the SNGRDC office at 2498 Chiefswood Road, Ohsweken, online at www.snfuture.com, or via email to info@snfuture.com. Additionally, project information, documents, and agreements are also publicly available on www.snfuture.com.

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About Six Nations of the Grand River Development Corporation:

Six Nations of the Grand River Development Corporation (SNGRDC) manages the Six Nations' economic interests in 25 energy projects and numerous economic development opportunities in and around the Six Nations territory. SNGRDC's current energy portfolio boasts over 2.4 GW of capacity through its direct or indirect involvement in five battery storage, six solar, and 14 wind project(s). SNGRDC is located on the Six Nations Reserve and employs an average of 100 employees through Nation Enterprise or the administration of Economic Interests projects. For more information, please visit www.sndevcorp.ca.

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About Boralex Inc.:

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to over 3 GW. We are developing a portfolio of more than 6.8 GW in wind, solar projects and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

For more information, visit boralex.com or sedarplus.com. Follow us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#).

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